

LAWYERS TRUST FUND OF ILLINOIS
Safe Harbor Certification Statement

Please complete and sign this Certification Statement if your financial institution is choosing the Safe Harbor option for maintaining eligibility to hold IOLTA accounts under Illinois Rule of Professional Conduct 1.15B. This statement should be signed by the Chief Executive Officer or other authorized executive officer of the financial institution.

Declaration of the Financial Institution:

To satisfy the Comparable Rate Requirement, we agree to pay a variable interest rate on all IOLTA accounts which is **70% of the Federal Funds Target Rate**, referred to as the Safe Harbor Rate, and **or 1.00%, whichever is higher** (see Illinois Rule of Professional Conduct 1.15). The current **Federal Funds Target Rate** is _____%. The current **Safe Harbor Rate** is _____%**APY**.

We agree to pay an initial interest yield (APY) of:

%

This rate will be effective on the following date:

/ /

We further agree to adjust the interest rate above in accordance with any changes in the Federal Funds Target rate. We understand the Lawyers Trust Fund will attempt to notify us of changes to the Federal Funds Target Rate, but that it is our obligation to ensure our rate change is effective on or before the first business day of the month following any rate change announced by the Federal Open Markets Committee.

Name of financial institution: _____

Name of person executing the form: _____

Title: _____

Address: _____

Telephone : _____ Email: _____

Contact person (if different from above): _____

Title: _____

Address: _____

Telephone : _____ Email: _____

I certify that the above declaration and information are accurate.

Signature: _____

Date: _____

Return this form via email or fax:
Lawyers Trust Fund of Illinois
Go ~~ck~~ IOLTAREPORT@LTF.ORG"
Fax: 312.938.3091

Note: Completion and acceptance of this statement pertains only to eligibility to hold IOLTA deposits under Rule 1.15 B and the interest rate comparability requirements of Rule 1.15B(c). To be eligible to hold any lawyer trust accounts, a financial institution must also complete an agreement to report trust account overdrafts to the Attorney Registration & Disciplinary Commission. More information about this requirement can be found at www.iardc.org.