

LAWYERS TRUST FUND OF ILLINOIS FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2022

Statement of Financial Position

ASSETS	
Cash and Equivalents	\$ 6,065,641
Investments	15,740,006
Accrued Interest Receivable	13,545
Prepaid Expenses & Accounts Receivable	12,892
Property & Equipment, net	24,710
Security Deposit	46,075
Total Assets	\$ 21,902,869

LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	
Accounts payable	\$ 681
Grants Payable	6,214,666
Accrued Expenses	89,879
Deferred Rent	16,752
Total Liabilities	\$ 6,321,978
NET ASSETS	
Grant Stabilization Fund (unrestricted net assets)	15,580,891
Total Net Assets	\$ 15,580,891
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$ 21,902,869

Statements of Activities

REVENUE	
Support	
Net IOLTA Income	\$ 5,887,299
Supreme Court Legal Aid Fee	7,180,053
Unidentified IOLTA Funds	124,230
Contributions	-
Net Loss on Disposal of Assets	-
Total Support	\$ 13,191,582
Income from Investments	
Net Interest & Dividend Income	\$ 162,406
Net Realized & Unrealized Gains (Losses)	(1,591,878)
Total Net Investment Income	\$ (1,429,472)
TOTAL SUPPORT & INCOME	\$ 11,762,110

FUNCTIONAL EXPENSES	
Grants Awarded	\$ 12,508,208
Program Services	759,962
Management & General	312,259
TOTAL FUNCTIONAL EXPENSES	\$ 13,580,429
Increase (decrease) in Net Assets	(1,818,319)
Unrestricted Net Assets, Beginning of Year	17,399,210
Unrestricted Net Assets, End of Year	\$ 15,580,891