

LAWYERS TRUST FUND OF ILLINOIS FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2021

Statement of Financial Position

ASSETS	
Cash and Equivalents	\$ 7,602,428
Investments	15,993,035
Accrued Interest Receivable	4,402
Prepaid Expenses & Accounts Receivable	9,719
Property & Equipment, net	28,713
Security Deposit	55,290
Total Assets	\$ 23,693,587

LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	
Accounts payable	\$ -
Grants Payable	6,180,813
Accrued Expenses	104,420
Deferred Rent	9,144
Total Liabilities	\$ 6,294,377
NET ASSETS	
Current Unrestricted Net Assets (Grant Stabilization Fund)	17,399,210
Current Restricted Net Assets	-
Total Net Assets	\$ 17,399,210
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$ 23,693,587

Statements of Activities

REVENUE	
Support	
Net IOLTA Income	\$ 5,402,954
Supreme Court Legal Aid Fee	7,159,787
Unidentified IOLTA Funds	279,802
Contributions	8,580
Net Loss on Disposal of Assets	(490)
Total Support	\$ 12,850,633
Income from Investments	
Net Interest & Dividend Income	\$ 255,409
Net Realized & Unrealized Gains (Losses)	1,548,934
Total Net Investment Income	\$ 1,804,343
TOTAL SUPPORT & INCOME	\$ 14,654,976

FUNCTIONAL EXPENSES	
Grants Awarded	\$ 7,122,810
Program Services	861,166
Management & General	266,158
TOTAL FUNCTIONAL EXPENSES	\$ 8,250,134
Increase (decrease) in Net Assets	6,404,842
Unrestricted Net Assets, Beginning of Year	10,994,368
Unrestricted Net Assets, End of Year	\$ 17,399,210