

LAWYERS TRUST FUND OF ILLINOIS FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2020

Statement of Financial Position

| | |
|--|----------------------|
| ASSETS | |
| Cash and Equivalents | \$ 6,227,956 |
| Investments | 16,225,701 |
| Accrued Interest Receivable | 9,963 |
| Prepaid Expenses & Accounts Receivable | 19,906 |
| Property & Equipment, net | 7,773 |
| Security Deposit | 17,767 |
| Total Assets | \$ 22,509,066 |

| | |
|--|----------------------|
| LIABILITIES & UNRESTRICTED NET ASSETS | |
| Current Liabilities | |
| Accounts payable | \$ - |
| Grants Payable | 11,411,907 |
| Accrued Expenses | 100,695 |
| Deferred Rent | 2,096 |
| Total Liabilities | \$ 11,514,698 |
| NET ASSETS | |
| Current Unrestricted Net Assets (Grant Stabilization Fund) | 10,969,889 |
| Current Restricted Net Assets | 24,479 |
| Total Net Assets | \$ 10,994,368 |
| | |
| TOTAL LIABILITIES & UNRESTRICTED NET ASSETS | \$ 22,509,066 |

Statements of Activities

| | |
|--|----------------------|
| REVENUE | |
| Support | |
| Net IOLTA Income | \$ 7,644,226 |
| Supreme Court Legal Aid Fee | 7,107,273 |
| Unidentified IOLTA Funds | 404,005 |
| Contributions | 30,343 |
| Total Support | \$ 15,185,847 |
| Income from Investments | |
| Net Interest & Dividend Income | \$ 399,807 |
| Net Realized & Unrealized Gains (Losses) | (349,660) |
| Total Net Investment Income | \$ 50,147 |
| | |
| TOTAL SUPPORT & INCOME | \$ 15,235,994 |

| | |
|---|----------------------|
| FUNCTIONAL EXPENSES | |
| Grants Awarded | \$ 12,210,785 |
| Program Services | 925,618 |
| Management & General | 303,204 |
| TOTAL FUNCTIONAL EXPENSES | \$ 13,439,607 |
| Increase (decrease) in Net Assets | 1,796,287 |
| Unrestricted Net Assets, Beginning of Year | 9,198,081 |
| Unrestricted Net Assets, End of Year | \$ 10,994,368 |