

LAWYERS TRUST FUND OF ILLINOIS FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2018

Statement of Financial Position

ASSETS	
Cash and Equivalents	\$ 5,445,957
Investments	17,927,383
Accrued Interest Receivable	36,278
Prepaid Expenses & Accounts Receivable	16,336
Property & Equipment, net	29,936
Security Deposit	17,767
Total Assets	\$ 23,473,657

LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	
Accounts Payable	\$ 29,059
Grants Payable	11,507,725
Accrued Expenses	59,571
Deferred Rent	20,652
Total Liabilities	\$ 11,617,007
NET ASSETS	
Current Unrestricted Net Assets (Grant Stabilization Fund)	5,803,277
Current Restricted Net Assets	6,053,373
Total Net Assets	\$ 11,856,650
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$ 23,473,657

Statements of Activities

REVENUE	
Support	
Net IOLTA Income	\$ 4,928,722
Supreme Court Legal Aid Fee	7,071,518
Unidentified IOLTA Funds	342,752
Contributions	65,620
Total Support	\$ 12,408,612
Income from investments	
Net Interest & Dividend Income	371,595
Net Realized & Unrealized Gains (Losses)	47,157
Total Net Investment Income	\$ 418,752
TOTAL SUPPORT & INCOME	\$ 12,827,364

FUNCTIONAL EXPENSES

Grants Awarded	\$ 10,170,725
Program Services	1,157,510
Management & General	222,957
TOTAL FUNCTIONAL EXPENSES	\$ 11,551,192
Increase (decrease) in Net Assets	1,276,172
Unrestricted Net Assets, Beginning of Year	10,580,478
Unrestricted Net Assets, End of Year	\$ 11,856,650