

LAWYERS TRUST FUND OF ILLINOIS

“Safe Harbor” Certification Statement

FORM A

Please complete and sign this Certification Statement if you are choosing the Safe Harbor option for maintaining eligibility to hold IOLTA accounts under the Supreme Court revisions to Rule 1.15. Return the completed form, signed by the Chief Executive Officer or other authorized executive officer, to the Lawyers Trust Fund by mail or fax.

Declaration of the Financial Institution:

To comply with the revisions to the IOLTA rule, we agree to pay a variable interest rate on all IOLTA accounts which is 70% of the Fed Funds Target Rate, referred to as the “safe harbor rate”, and as further described in Supreme Court Rule 1.15 of the Illinois Rules of Professional Conduct. For October 2018, the **Fed Funds Target Rate is 2.00-2.25%** and the **safe harbor rate is 1.575% APR.**

We agree to pay an initial interest rate (APR) of:

1.575%

This rate will be effective on the following date¹:

10/01/2018

We further agree to adjust the interest rate above in accordance with any changes in the Fed Funds Target rate. We understand the Lawyers Trust Fund will attempt to notify us of changes to the Fed Funds Target Rate, but that it is our obligation to insure our rate change is effective on or before the first business day of the month following any rate change reported in the Wall Street Journal.

Name of financial institution: _____

Name of person executing the form: _____

Title: _____

Address: _____

Telephone : _____ E-mail: _____

Contact person (if different from above): _____

Title: _____

Address: _____

Telephone : _____ E-mail: _____

I certify that the above information is accurate.

Signature: _____

Date: _____

Mail, fax or e-mail this form to:

Lawyers Trust Fund of Illinois

180 North Stetson Avenue, Suite 820 Chicago, IL 60601

Tel: (312) 938-2906 **Fax:** (312) 938-3091

ioltareport@ltf.org

¹All financial institutions must be certified to be in compliance with the revised rule. Financial institutions are deemed in compliance when their rate or product changes are in effect, and will be added to our list of approved depositories at that time. As a result, please return this form as soon as possible, and attach documentation that the rate is in effect. If you cannot initiate the change immediately send us a public or internal rate sheet or other official documentation as notification once the change is in effect.