

LAWYERS TRUST FUND OF ILLINOIS FINANCIAL STATEMENTS

Fiscal Year Ended June 30, 2016

Statement of Financial Position

ASSETS	
Cash and Equivalents	\$ 7,346,821
Investments	18,290,562
Accrued Interest Receivable	79,687
Prepaid Expenses & Accounts Receivable	10,766
Property & Equipment, net	43,917
Other Assets	17,767
Total Assets	\$ 25,789,520

LIABILITIES & UNRESTRICTED NET ASSETS	
Current Liabilities	
Accounts payable	\$ 28,973
Grants Payable	8,709,865
Accrued Expenses	84,126
Total Liabilities	\$ 8,822,964
NET ASSETS	
Current Unrestricted Net Assets (Grant Stabilization Fund)	\$ 3,928,376
Current Restricted Net Assets	\$ 13,038,180
Total Net Assets	\$ 16,966,556
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	\$ 25,789,520

Statement of Activities

REVENUE	
Support	
Net IOLTA Income	\$ 2,584,890
Supreme Court Legal Aid Fee	6,916,147
Unidentified IOLTA Funds	674,114
Contributions	14,537,872
Total Support	\$ 24,713,023
Income from Investments	
Net Interest & Dividend Income	\$ 56,277
Net Realized & Unrealized Gains (Losses)	287,350
Total Net Investment Income	\$ 343,627
TOTAL SUPPORT & INCOME	\$ 25,056,650

FUNCTIONAL EXPENSES	
Grants Awarded	\$ 10,319,490
Program Services	612,718
Management & General	171,425
TOTAL FUNCTIONAL EXPENSES	\$ 11,103,633
Increase (decrease) in Net Assets	13,953,017
Unrestricted Net Assets, Beginning of Year	3,013,539
Unrestricted Net Assets, End of Year	\$ 16,966,556